Yenching
Corres.
H-Y Institute 1929 Jan-Mar

#4 I.

TRANSFER

January 3, 1929

Dr. Eric M. North,
American Bible Society,
New York, N.Y.

My dear Dr.North:

We are enclosing herewith the following lists of securities received by our different Universities from the Trustees of the Hall Estate. In each list we have shown as accurately as we can the dates and amounts of income which will be received from these securities up to and including July 1, 1929. (In case of West China we have shown all receipts to December 31, 1929).

General Summary for Entire Group

Harvard-Yenching Institute Trust Fund
Yenching University
Lingnan University
University of Nanking
West China Union University
Shantung Christian University
Fukien Christian University

You will note that even though we include in the fiscal year closing June 30, 1929 the income payments due July 1, 1929, we will still be quite a bit short of what our Universities had hoped to secure from the Hall Estate this year. The largest shortage will be in Yenching University where we shall lack over $23,000.00 of the $75,000.00 which has been placed in this year's budget as representing an income on one and one-half million dollars at the rate of 5%.

The next most serious shortage is that in Lingnan University where we will be about $15,000.00 short of the $50,000.00 which would have come in if income on one million dollars were received for the whole year; and over $25,000.00 short of the amount estimated in the Lingnan budget where income is figured on the basis of $60,000.00 as has been paid by the Hall Estate Trustees heretofore.

In West China the shortage will be around $7,750.00. The situation is not quite so urgent here because West China has not actually budgeted any of the Hall Estate income for 1928, and for the new fiscal year beginning January 1, 1929 full income will be received.

In Nanking the impending shortage is smaller, amounting to approximately $3,250.00. Since Nanking is getting a larger principal than they had anticipated, I am sure they will be reconciled to this temporary shortage of income.

In Shantung there will be a gain above our anticipation by July 1, 1929, due to the fact that a larger principal was given than had been anticipated.

In Fukien the shortage to July 1st will be around $4,000.00. While Fukien has not actually budgeted this amount, Dr.Gowdy, the Board of Trustees, and the Board of Managers have all counted heavily on this income to help with clearing off serious deficits now confronting the University.

We are putting all this information in your hands for whatever use you may feel it is wise to make of it. You are the best judge of whether anything could be gained by calling the attention of Mr.Johnson and Mr.Davis to the rather serious situation created in both Yenching and Lingnan by this impending shortage of funds on which both institutions had relied in preparing their budget.

The fiscal year is far gone now and it would be impossible, without serious injury to the work of these two institutions, to reduce expenditure for the last half sufficient to avoid these impending deficits. As far as the other three Universities similarly affected are concerned, the situation is not quite so urgent but we hope that, particularly in the case of West China and Fukien, the Hall Estate Trustees might be able to extend whatever relief measures they are able to give Yenching and Lingnan.

You willremember that early in 1928 there was some intimation that income might be received for the first half of 1928. Do you think there is any value in making further inquiries in regard to this, or would it be wiser to drop this point altogether and seek only some relief for income listed since July 1st.

If there is anything you can do to help us out at this point all of our Universities will feel that you have added another important item to the heavy debt we already owe you for your good work with Mr.Johnson and Mr.Davis.

Very cordially yours,

BAG-H

Enc.

January 3, 1929

Dr. Erle M. North.
American Bible Society,
Astor Place,
New York, N.Y.

My dear Dr.North:

All of our Universities are naturally quite keenly interested in the method that is to be followed by the Harvard-Yenching Institute in paying to the various Universities their proportionate share of income accruing in the$1,900,000.00 fund held in trust for these various institutions.

You will note from the enclosed schedule that the income on these securities falls due from month to month throughout the calendar year with the largest amounts being paid over on January 1st, April 1st, July 1st and October 1st.

Probably the Institute will wish to wait until it has been possible to formulate some definite system of procedure before it makes any commitments as to how and when income will be paid over. We would appreciate your good offices, however, in raising the question with the Trustees or the Treasurer of the Institute as opportunity may arise. My own feeling is that the most desirable method of payment from the standpoint of the different Universities would be for the Treasurer to send us monthly checks a few days after the first of each month, as soon as the first of the month remittances have been received and the necessary entries have been made on his records. If monthly remittances prove to be too burdensome then it might be possible for the Treasurer to send us quarterly remittances sent shortly after January 1st, April 1st, July 1st and October 1st.

Since all of our Universities are facing rather serious financial shortages just now, due to the non-payment of anticipated income from the Hall Estate for the six months ending December 31, 1928, we would be very happy to receive the first remittance from the Institute as soon as your plans have been formulated.

I am enclosing two extra copies of this letter so that,if you so desire, you may send one to Mr.Barber and another to the Treasurer of the Institute.

Very cordially yours,

BAG-H

Enc.

HC-128

ROPES, GRAY, BOYDEN & PERKINS
50 FEDERAL STREET
BOSTON

TELEPHONE, HANCOCK 9214
CABLE ADDRESS "ROPGRALOR"

January 4, 1929.

Dr. Eric M. North,
Secretary, Trustees of Yenching University,
150 Fifth Avenue,
New York City.

Dear Dr. North:

Dean Chase, our Treasurer, Mr. Adams, and myself conferred yesterday with the idea of devising a simple system for handling the accounts of the Harvard-Yenching Institute. I have incorporated a rough scheme in the enclosed memorandum. If you have any suggestions I should be glad to have them.

It might perhaps be well to include a statement of the method of handling your problem of exchange, at least if and in so far as it affects the Treasurer.

Yours very truly,

C A Coolidge

noted MN 1/7/29

0571

HC-128
C.A.C.
1/4/29

Trustees & Executive

SCHEME FOR HANDLING DISBURSEMENTS

1. No disbursements to be made in excess of budget allowances. If budget allowances not adequate, budget to be increased by vote of Executive Committee.

2. Within the budget, all disbursements to be made either through New York or Cambridge on vouchers signed by one member of the Executive Committee for amounts less than $500, and by two members of the Executive Committee for amounts in excess of $500. (Presumably Messrs. North and/or Barber for New York, and Messrs. Chase and/or Donham for Cambridge.)

3. Vouchers from New York to be drawn as at present against items on the budget in lump sums. These to be accounted for annually by Yenching.

4. Vouchers from Cambridge are to be drawn in like manner. Amounts paid on vouchers for petty expenses to be deposited in petty cash account in Cambridge, which Cashier will have authority to draw upon. Such fixed and recurring expenses as salaries may be paid directly by the Treasurer; a vote of the Executive Committee or Trustees (plus confirmation by Harvard, if necessary) being the voucher in such cases.

5. The books of the Institute are to be kept by a man in the bursar's office in Cambridge, who will be paid (either part time or full time, if necessary) by the Institute. This man will of course be under the supervision of the Treasurer, and the Cashier in Cambridge should be familiar with his work. All vouchers will pass through him before going to the Treasurer. His books will show not only the disbursements (including the Cambridge petty cash account) but also the income and assets of the Institute. He will from time to time (probably annually or semi-annually would be sufficient) submit to the officers a budget of the income for the ensuing year or portion of a year, and inform them of the disbursements made since the last statement.

AMERICAN BIBLE SOCIETY

ERIC M. NORTH
GEORGE WILLIAM BROWN
GENERAL SECRETARIES
LEWIS B. CHAMBERLAIN
RECORDING SECRETARY
GILBERT DARLINGTON
TREASURER

BIBLE HOUSE ASTOR PLACE
NEW YORK CITY

CABLE ADDRESS
"BIBLEHOUSE NEWYORK"
TELEPHONE
STUYVESANT 4800

Jan. 7, 1929.

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Garside:

From your statement kindly furnished me many weeks ago and from Beddow's audits of 1926-7 and 1927-8, I have drawn up the attached summary for report to the Harvard-Yenching Institute. But I cannot complete it for lack of data at some points and must ask you to get it for me and put it in final shape for report.

Please note the following items as per pencilled number in right margin.

1. Presumably expended in full, but not reported on in Treas. Statements.

2. Ditto. Unless drawn in lump we should report a Mex amount.

2a. Same as 1.

3. I don't remember the exact fact. It is not in field statement.

4. If the field statement is correct and the amount has not been spent, then this should be reported as a balance. But they should have spent it to reimburse the University for expenses of these historical monuments. I had trouble to get this money and I'd hate to have to report it not used! Please call Stuart's attention to this. It may be that they have spent the cash and that this is a statement of the asset represented by the monuments, but the accounts do not make this clear!

5. This over-expenditure must be <u>explained</u>. Ask the field. The Budget for the year was Mex $32,300. See also #10!

6. Your statement furnished me reported the $1,940.87 as if it was balances on individual accounts in the budget. But really these are only excess amounts furnished by Donham because of uncertainty of exchange, and therefore can be reported in a lump.

Mr. B. A. Garside - 1/7/29

7. I have put this in here assuming that it would handled this way; we should report it so as to clear up.

8. Omit unless there really are balances.

9. I presume he was paid the balance after June 30, 1928, if so let's verify it and report it here and clean it off. If not, I think it should be paid him by the field or held to his credit.

10. For the figs. see

Beddows 1926 -7 Audit, Schedule 11 (p.1) lower right hand col.
Ditto 1927-8 -, Schedule 9 top item at right

I think the field should be notifed to report everything that is in the 1928-9 budget as if it started new, until Institute trustees authorize carrying forward some and close out others of these old-a/c's.

In this connection Porter's travel in the 1927-8 accounts belongs to 1928-9 budget and should be re-reported as in it.

Faithfully yours,

Eric M. North

Eric M. North
General Secretary.

P. S. To what budget account does the last item left hand side Beddow's audit 1927-8, Schedule 6, U.S. $205.88, Mex $427.75 belong?

Yenching University

January 8, 1929

Baron von Staal Holstein,
8 Sherman Hall,
School of Business Administration,
Harvard University,
Soldiers Field, Boston, Mass.

My dear Baron:

Some time ago we received from Dr.Galt a letter in which he writes as follows:

"I enclose herewith the bank receipt for a deposit of L.C.$3,159.00 for Baron von Holstein's account. We made this deposit in accordance with your cable received November 9th, asking that a deposit of Gold $1,500 be made in the Hongkong and Shanghai Banking Corporation. Mr.Tsai, the Associate Treasurer, upon looking up our account with Baron von Holstein, discovered that he had a credit on our books of L.C.$3,159.00, and inasmuch as this, at the current rate, is almost the exact equivalent of $1500.00, we deposited this sum mentioned. We hope this treatment of the matter is satisfactory. If not, please let us know. We leave it with you to report what has been done to Baron von Holstein."

We are attaching hereto the bank receipt for deposit. We trust you will find this action taken by Dr.Galt quite in accord with your understanding of the obligation of the University.

Very cordially yours,

BAG-H

Enc.

rec'd 1/17/29

YENCHING UNIVERSITY

January 14, 1929.

Dr. Eric M. North,
American Bible Society,
Bible House, Astor Place,
New York City.

My dear Dr. North:

Herewith we are forwarding you two copies of a letter which Mr. Ma Liam wrote Dr. Galt concerning the expenditures under the funds provided for the library under the Harvard-Yenching Institute. In transmitting this letter, Dr. Galt wrote:

> "Mr. Ma prepared this statement in reply to representations from this office indicating the advisability of proceeding more slowly with these purchases. In earlier letters, I have expressed briefly the Committee's point of view, but I am now glad to send you this statement, prepared by the Chairman of the Committee himself. You can make such use of this statement with Dr. North and the other Trustees as you deem advisable. I may add that this year the Chinese New Year falls on February 10th. The opportunities which Mr. Ma refers to would probably remain open for the most part up to about February 5th."

You will recall, of course, that so far the field has been authorized to draw only Mex $8,000. by draft, and Mex $4,000. was included in the remittance sent the field on account of the Institute budget on November 13th, making a total of only Mex $12,000. I believe you intended to raise the question of further remittances on this account after it became definitely known just how much income the Institute could definitely depend upon, did you not? I understand that you will probably be in Detroit part of this week, but I am sure that you will wish to keep this item in mind, since the field is so anxious to purchase the books advantageously. If you do not see Mr. Garside in Detroit, will you not let us know on your return what action you plan to take on this item?

Very sincerely yours,

Enc. 2

ERIC M. NORTH
GEORGE WILLIAM BROWN
GENERAL SECRETARIES
LEWIS B. CHAMBERLAIN
RECORDING SECRETARY
GILBERT DARLINGTON
TREASURER

AMERICAN BIBLE SOCIETY

BIBLE HOUSE ASTOR PLACE
NEW YORK CITY

CABLE ADDRESS
"BIBLEHOUSE NEW YORK"
TELEPHONE
STUYVESANT 4800

Jan. 17, 1929.

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

With reference to the urgent request from Dr. Galt for funds for the Library from the Harvard-Yenching Institute, I see no reason why you should not immediately prepare a request addressed to the Institute for the remittance of the balance of the Library appropriation for 1928-9, and also for the balance of the budget for the year. I suggest that you address the Institute, but send it to me with space for endorsement by myself and Mr. Barber, and I will then secure his endorsement and mine and send it on to Cambridge to Dean Chase. As soon as you can get the funds in hand, I should think you could cable to Peking that they are free to draw the remaining $18,000. silver for the Library. We shall try to see that the Institute process is accelerated sufficiently to enable you to do this well before the first of February.

I am enclosing copy of my letter to Dean Chase and a copy of my reply to Mr. Coolidge's letter of January 4th.

I have sent Dean Chase a copy of Mr. Ma's letter which Miss Linehan kindly sent me. This covers her letter of January 1st and 14th.

With reference to her note of January 8th concerning the confusion between the Model School and Home Economics Practice House, if no designated money has been received for either, I would suggest that the Women's College Committee decide which it is they really want the money for. My recollection is that any change which I may have made in the statement of objectives was made because of the intention of the Women's College Committee.

Faithfully yours,

Eric M. North

Eric M. North

EMN:HR

0580

Bible House,
Astor Place, N.Y.C.
January 17, 1929.

Mr. C. A. Coolidge,
c/o Ropes, Gray, Boyden & Perkins,
50 Federal Street,
Boston, Mass.

Dear Mr. Coolidge:

I have your letter of January 4th concerning the arrangements for handling accounts of the Harvard-Yenching Institute, which absence from the city and a round with the grippe have prevented me from answering.

The provisions stated in your memorandum seemed to me to be simple and quite satisfactory. With reference to the matter of handling exchange, I should think that the simplest thing to do would be to go on the basis of the action taken by the Executive Committee, October 22nd, but making the procedure a little clearer by such a statement as this.

> "The budget for disbursements in China shall ordinarily be made on the basis of Chinese silver dollars, the vouchers to call for U. S. dollars at a rate of exchange sufficient to cover the amounts of Chinese silver dollars in the budget. Any balance accruing from advance payments in excess of the actual rate, or any deficit due to advances below the actual rate are to be adjusted accordingly."

This means that if the Institute quotes a budget in silver, instead of the treasurer of the Institute having to bother with the silver exchange, Yenching will call upon him for enough U. S. dollars to enable it to purchase the silver exchange, and if the actual purchase should call for less than the treasurer has furnished, this will be held to his credit on the University's books and vice versa in case the amount is insufficient to purchase the silver exchange. In this way, though the treasurer will furnish the budget amounts in a lump sum, the New York office will account for the items and the gold balances or debits on the basis of the actual transactions at the time the funds for the individual items on the budget are sent forward to Peking.

Faithfully yours,

Excerpt from letter of Dean Chase,

January 18, 1929.

"One other matter has come up during the past few days. As you know, our legal advisers thought the Harvard-Yenching Institute should have power to grant degrees, and they, therefore, applied to the Massachusetts legislature for authorization to grant "such degrees as may appropriately be granted by a graduate school of arts and sciences". The Commissioner of Education has reported to Messrs. Ropes, Gray, Boyden, and Perkins that he cannot recommend giving the Institute power to grant degrees under the bill submitted. He makes the point that, since the Institute is a Massachusetts Corporation, he cannot recommend the proposal except in so far as Harvard is connected with the enterprise, and he would like, therefore to limit the power by stating that it is granted only so long as Harvard University is connected with the Harvard-Yenching Institute. Donham, Coolidge, and I, in talking the matter over, wondered if you would see any objection from the point of view of Yenching to such a restriction. I suppose someone might feel that it was a sort of restriction on Yenching, but personally it seems to me it is quite natural for the Commissioner of Education to feel that he would have no hold on the Institute's granting of degrees if the connection with Harvard were severed. The whole thing seems to me to be rather an academic question, since I certainly hope there will be no question of Harvard's withdrawing from the Institute.

Will you then let me know quite frankly whether you and your colleagues see any objection to our acceding to the Commissioner's condition? It looks as if we could not get the power to grant degrees unless we make the concession that he wants."

E file
F

Cleared

January 18, 1929

Harvard-Yenching Institute,
Cambridge, Mass.

Gentlemen:

In accordance with the statement of the Institute's commitments to Yenching University for the fiscal year 1928-29, as listed by Dr. Eric M. North in his letter of October 24, 1928, we formally request that the Institute transmit to us at its earliest convenience, for forwarding to Yenching University, the following amounts which we believe represent the balances due the University for the fiscal year 1928-29:-

Salaries of five Chinese sinologues	Silver	$6,500.00	3250
Liaison Secretary	"	2,750.00	1375
Administrative expenses	"	500.00	250
Rent	"	1,250.00	625
Publication	"	2,500.00	1250
Graduate Scholarships	"	500.00	250
Library	"	18,000.00	9,000
	"	32,000.00	16000

or gold at 2 to 1 . . . . . $16,000.00

If, for any reason, it is not convenient to pay the whole of the above amounts immediately, it is requested that preferential consideration be given to the item of Silver $18,000.00 for the Library. Within the past few weeks we have received several urgent requests from the field for this balance of the Library appropriation. The present offers an unusually fine opportunity to purchase valuable Chinese books at a highly favorable rate. Unless such purchases can be made before the time of the Chinese New Year, which comes early in February, most of these opportunities will be lost.

Faithfully yours,

Secretary

BAG-H

Approved: Jan 18, 1929
Eric M. North

0585

HARVARD-YENCHING INSTITUTE

TRANSFER

23 University Hall
Cambridge, Mass.
January 21, 1929

Dear Mr. Garside:

I have your letter of January 18, and have forwarded the requisition which came with it to Mr. Adams, the Treasurer of the Harvard-Yenching Institute. If you do not receive $16,000 from him shortly, please let me know. I think, however, that there will be no hitch.

Cordially yours,

George H. Chase

Mr. B. A. Garside

HARVARD-YENCHING INSTITUTE

Bible House,
Astor Place, N.Y.C.
January 23, 1929.

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Garside:

I enclose herewith copy of a paragraph from letter of Dean Chase, concerning the matter of granting degrees by the Institute. I should be glad to have your counsel on this matter.

Faithfully yours,

Eric M. North

EMN:HR

Eric M. North

HARVARD-YENCHING
INSTITUTE

TRANSFER

add. 1/21

January 18, 1929

Dean George H. Chase,
23 University Hall,
Cambridge, Mass.

My dear Dean Chase,

I enclose herewith our formal request for a further payment to Yenching University on the Harvard-Yenching Institute budget for 1928-29. You will note the request has been approved by both Dr. North and Mr. Barber.

According to our understanding, the items listed on the enclosed letter complete the Institute's commitments to Yenching for the current year's budget except for $500 silver for the Publication of Survey in Chinese and $15,000 silver for Museum Aid.

We are particularly anxious to secure the balance of the Library grant within the very near future, as there remains at best but a short time before the coming of the Chinese New Year terminates the extremely favorable opportunities to secure valuable Chinese books at most attractive rates. If for any reason payment of all or part of the amounts requested is likely to be delayed for some days or weeks, a statement as to when such payment might be expected would assist us in our planning.

Very sincerely yours,

BAG/G

Enc.

CC: Dr.North

0590

January 26, 1929.

Dr. Eric M. North,
Bible House,
Aster Place, New York City.

My dear Dr. North,

The excerpt from Dean Chase's letter regarding the granting of degrees by Harvard-Yenching Institute raises some pretty delicate questions. I'm afraid any "counsel" I might try to give would consist chiefly of asking questions of which I confess I don't know the answer.

In the first place it strikes one as a bit puzzling that the Massachusetts Commissioner of Education should decree that "since the Institute is a Massachusetts Corporation, he cannot recommend the proposal""(to grant degree-conferring powers) "except in so far as Harvard is connected with the enterprise". It would seem more logical to draw the very opposite conclusion from this premise - that is to say to conclude that since the Institute is a Massachusetts Corporation the state will be able to exert a continuous oversight and control whether or not it is connected with any other educational institution in Massachusetts. In Massachusetts there is no such relation between the Department of Education and Harvard University as exists in New York State between the Department of Education and its creation known as the University of the State of New York.

Moreover, one who, like myself, hopes to see all our higher educational institutions in China become quite a bit more China-centric than they are today, always regrets to see new legalistic bonds which tie them more closely to American organizations. It is necessary and right that some legal ties should remain, and that many more ties of friendly relationship should be maintained - but every proposed bond ought to be very carefully studied to see whether it will be a help or a handicap a few decades hence.

On the other hand, now that the proposal has been made, and has been transmitted to us by one of the Harvard representatives on the Institute, it would be extremely embarrassing for Yenching to appear hesitant. Our Harvard friends might easily interpret such hesitation as implying that we had doubts as to the permanency of Harvard's relation to the Institute. We must certainly avoid any possibility of such a misunderstanding at this important stage in the development of the Institute.

If it were possible to make some arrangement for an experimental period of perhaps five or ten years, with a general understanding that the arrangement would then be restudied in the light of experience and in accordance with the developments in Chinese educational and degree-conferring regulations, that might meet the case. If a relatively permanent arrangement is to be made the situation is not so easy. Do you think it feasible or desirable to ask the field's opinion on the matter before a final decision is reached? Undoubtedly they would reply, with true Chinese courtesy, that they wholeheartedly approve the suggestion of the Commissioner, but there might be some benefit, both present and future, in asking their opinion.

As I began by saying, this is chiefly made up of asking questions, not answering them!

Cordially,

BAG/G

YENCHING UNIVERSITY

January 31, 1929

Dr. Eric M. North
American Bible Society
Bible House
Astor Place
New York City

My dear Dr. North:

I have today forwarded the material which Dr. Stuart sent you under date of December 28th, to Dr. Barton and Mr. Barber, and enclose herewith the additional copies of this material which you requested for your own use.

The enclosed news bulletin of December 20th reporting the purchase of the Ming Dynasty Bell may interest you.

Since you raised a query the other day concerning certain new members of the Administrative Committee, you may be interested in the explanatory notes which appear in the minutes of the meeting of the Board of Managers of Yenching University of December 5, 1928, which have just been received by us:

Miss W. Y. Hsieh, M.A.	Instructor in Chinese, Yenching University.
T. T. Lew, Ph.D., S.T.D.	Professor in Yenching University, Secretary of the Board of Managers.
Miss V. K. Nyi, M.A.	Instructor in Sociology, Yenching University.
T. Y. Tsur, Litt. D.	Director China Foundation.

Very cordially yours,

R.

KJL/EH
Enc. 25

燕京大學

YENCHING UNIVERSITY

PEKING, CHINA.

OFFICE OF THE COMPTROLLER

TELEGRAPH ADDRESS "YENTA"

February 1, 1929

Miss Katheryn J. Linehan,
China Union Universities,
150 Fifth Ave., N. Y. City,
N. Y., U. S. A.

My dear Miss Linehan:

In compliance with your request, we have sent you today fifteen copies of Volume III of "Yenching Journal of Chinese Studies", also another fifteen copies of Volume IV. The office of the Yenching Journal of Chinese Studies has also been instructed to send you fifteen copies of each of the future numbers.

Sincerely yours,

S. J. Chuan

SJC:h

S. J. Chuan,
Comptroller.

NEW YORK TIMES - Feb. 3, 1929

PRAISES AMERICA FOR AID TO CHINA

Prof. Hung Says Two Nations of One-third of World's Population Need to Cooperate.

URGES FRIENDSHIP BOND

Yui Tells Foreign Policy Group Republic Intends to Better Living Conditions.

A plea for Chinese-American friendship as a bond of international cooperation of one-third of the world's population was made yesterday afternoon by William Hung, exchange professor of the Harvard-Yenching Institute, at a luncheon of the Foreign Policy Association at the Astor. The subject discussed was "Nationalist China."

Mr. Hung outlined the international difficulties of China since the period of exploration of the sixteenth century. He praised the part played by the United States in the affairs of China.

"China has awakened by the pain of her suffering," Mr. Hung said, "but also through the inspiration of a true friend, America. When China felt the drought of the importation of opium, America alone forbade the trade. America alone kept clear of the concession struggle. America's sphere of influence in Chica has been of a personal and friendly kind. The voice in the wilderness, Wilson, proclaimed the self-determination of nations, and Harding and Hughes succeeded in having the nations pledged to respect the sovereignty of China. Then came official recognition of the Nationalist Government.

Pledges Peace Cooperation.

"America is now embarked on the humanization of international relations. We pledge our deep cooperation in that goal and wish to be taken in the partnership. There are 450,000,000 people in China and 120,000,000 in the United States. Together they form one-third of the population of the world. Let the two sides of the Pacific get together and work to promote the best interest of human. Such cooperation would discourage imperialist conquests, would promote friendship and peace and would be an immense moral force bringing the earth nearer to the Kingdom of God."

Mr. Hung was outspoken in his declaration that China intended to assert itself in dealing with nations whose intentions it questioned. "We will keep our door closed if necessary," he added, "and open if it is for the good of all concerned."

Professor Arthur N. Holcombe of the department of government of Harvard Universtiy described a recent visit in China and declared that foreign governments can help "the young men of China" by refraining from "putting obstacles in their way."

"Business will get best results not through aggressive imperialism but by mutual good faith and mutual good will," he said.

David Z. T. Yui, General Secretary of the National Committee of the Y. M. C. A. in Shanghai, dwelt on the program and plans of the present government. He said that the armies of 2,000,000 soldiers in China were considered "too many" and a decision was made recently to cut them in half gradually. Another decision made by the new government, he said, was to spend not more than 40 per cent of the national budget on the army.

Outlines Nation's Aims.

Mr. Yui outlined the aims of the government in the political field. "The government will continue to unify and consolidate the nation," he said. "We shall respect the sovereignty of other nations and will expect that ours will be equally respected. We will try to educate the people away from autocratic forms of government."

In the educational field, the speaker said, it is proposed to give equal privileges to women, to diminish illiteracy, to extend vocational training and develop a scientific spirit and a "world-wide point of view."

Next, the government, according to Mr. Yui, will turn its attention to improving the living conditions of the working masses and the extension of roads and railroads. Mr. Yui read greetings from the Chinese Chamber of Commerce to "the American people."

About 1,200 persons attended the meeting, at which James G. McDonald, chairman of the association, presided.

February 7, 1929

Dr. Eric M.North,
Bible House,
New York, N.Y.

My dear Dr.North:

We are sending you herewith a revised statement of the Harvard-Yenching Institute Agency account from the beginning to June 30, 1928. I am enclosing herewith four copies of this report. If you need more copies than this for the meeting in Boston tomorrow please have your secretary telephone to our office at once and we will have another run made for you.

I am also returning your original draft of this report so that you will be able to see whether we have taken care of all the points you had in mind.

I trust that the notes I have appended on page 4 and page 5 will give most of the explanations necessary to make this report intelligible. I should, however, add a few additional comments for your own information. These additional comments are, for the most part, based on your letter of January 7th.

1. We find that the payment of G$721.63 as the Institute's half of Dr.Stuart's traveling expenses during his trip to America in 1925 was in part sent to Peking to reimburse the Field Treasurer for an advance made there, and in part expended in the United States. The first two items on page 1 show how this was handled.

2. The G$22,000.00 received from the Institute for residences was not sent out to the field in one lump. It seems, therefore, that the most logical way to account for this is to use the average rate of exchange received on drafts on the residence account sent out to the field shortly after this $22,000.00 was paid to New York by the Institute. During November and December we received two drafts from the field in the amount of G$10,000.00 each. It seems probable that there was an indirect connection between these drafts on the Residence account and the payment received from the Institute. You will probably recollect just what the situation was at the time.

3. The Field Treasurer's annual reports do not actually record the receipt and disbursement of the Mex.$12,000.00 sent out for the North China Union Language School on June 8, 1927. However, Mr.Pettus, in a letter written in September 1927, def-

initely acknowledges the receipt from the Field Treasurer of this Mex.$12,000.00. This seems to be sufficient evidence for our recording the receipt and disbursement on the field of this item.

4. The latest information we have on the item of G$2,500.00, or Mex.$5,265.00, for the Preservation of Historical Objects, is that this is an unspent balance. We have therefore so recorded the item in this report with, however, a note that the field may quite probably have spent all or a part of this amount since our last report was received.

5. I am asking the field to give us an explanation of the deficit of Mex.$1,059.00 on the Salary account of 1927-28. I am also asking them to account for the unexplained difference of Mex.$500.00 between the balance reported as on hand in the Salary account June 30, 1927, and the balance reported the next year as brought forward July 1, 1927. Somebody must have expended the $500.00 over night. The logical procedure seems to be to continue recording this Mex.$500.00 as a part of the balance for which the field is responsible until we have satisfactory evidence of its expenditure.

6. You will note how the rent charges for 1927-28 have been accounted for. I trust you find this method satisfactory.

If there are other matters in the report which require adjustment or on which we should seek information from the field please call such items to my attention.

Cordially

BAG-H

Enc.

Yenching University

February 7, 1929

Dr.J.Leighton Stuart,
Yenching University
Peping, China.

My dear Dr.Stuart:

We are enclosing herewith a copy of a report which Dr.North and I have prepared covering the Harvard-Yenching Agency account, both on the field and here in New York to June 30, 1928. You will observe from the notes on pages 4 and 5 that several items have not as yet been entirely cleared up, and in certain cases require further information from the field. Let me call these various items to your attention.

1. We have not been able to discover in your financial reports from the field the time and details of the disbursement of Mex.$11,940.00 sent out during May, 1926, for Museum Aid. In the audit of the financial report as of June 30, 1926 a balance of Mex.$8,440.00 is placed to the credit of Museum Aid account. In the annual report as of June 30, 1927, no mention of this account appears. We assume, therefore, that the total balance of Mex.$8,440.00 was expended during 1926-27. Will you please verify this assumption for us?

2. We have computed the Mexican equivalent of G$22,000.00 received from the Institute for Residences in October, 1926, by finding the approximate average of remittances sent to the field on the Residence account during the three or four months following the receipt of this$22,000.00 from the Institute. On this basis the Mexican amount is stated at $48,618.78. As far as we have been able to determine, this has not been set out as a separate item in your Residence accounts on the field. Is this Mexican figure satisfactory for your field records?

3. Your field financial reports do not actually record the receipt and disbursement of Mex.$12,000.00 sent out in June, 1927, for the Language School. However, a letter from Mr.Pettus, written in September, 1927, states that this $12,000.00 was received from the University a short time before. We are taking Mr.Pettus' statement as satisfactory evidence of the receipt of this $12,000.00 on the field and its disbursement in full to the Language School. We would, however, be glad to have your confirmation of this point.

4. Dr.North has been somewhat embarrassed by the fact that we have not received any information from the field showing the expenditure of G$2,500.00 sent out in February, 1928, for "Preservation of Historical Objects". Your annual report as of June 30, 1928 shows this Gold $2,500.00, or Mex.$5,265.00 as unexpended balance. Since Dr.North put in a great deal of effort to secure this gift, and in the end obtained it largely on the plea of urgent and im-

mediate need, he finds it a bit awkward to confess a year after the remittance has been sent out that we have no information that it has been used. Will you see that we are supplied with as prompt and as detailed information as possible regarding what has been done with this Mex.$5,265.00.

5. Dr.North and I have not been able to find any explanation of the apparent discrepancy between your 1926-27 annual report and your 1927-28 annual report. In the 1926-27 report, Schedule 11, you show the balance carried forward in the salaries fund on June 30th as Mex.$1,203.95. In the 1927-28 annual report, Schedule 9, you show the balance brought forward from the previous year in the Salaries account as Mex.$703.95; that is to say, Mex.$500.00 less than shown in the report for the preceding year. We have not been able to find any explanation of this difference of $500.00. The report is therefore prepared in such a way as to make the field still accountable for this $500.00. In accordance with this procedure, on page 4 of the report we show the net balance in the Salary account on June 30, 1928, as Mex.$141.95. Your field accounts show a deficit of Mex.$355.05, a difference of Mex.$500.00. Will you please give us information which will clear up this point?

6. Dr.North raises the following question: - "To what budget account does the last item of the lefthand side of Beddow's audit of 1927-28, Schedule 6, 'U.S.$205.88 - Mex.$427.75' belong?" We do not seem to have any information that will clear up this point. We would appreciate your explanation of the matter.

7. You will note on pages 3 and 4 the adjustment of the Rent account for 1927/28.

In regard to 1928-29 accounts, Dr.Eric North suggests, "I think the field should be notified to report everything that is in the 1928-29 budget as if it started new, until Institute Trustees authorize carrying forward some and closing out others of these old accounts.

"In this connection ~~perhaps~~ Porter's travel in the 1927-28 accounts belong in the 1928-29 budget and should be re-reported as in it."

We will very much appreciate information from you on all these points. If you note anything else in the enclosed report that is inaccurate or incomplete please call such matters to our attention.

Very cordially yours,

BAG-H

Enc.

CC: Dr.Galt
Dr.North

PATRONS ARE REQUESTED TO FAVOR THE COMPANY BY CRITICISM AND SUGGESTION CONCERNING ITS SERVICE 1201-S

CLASS OF SERVICE

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WESTERN UNION

1929 FEB 14 AM 11 13

175 FIFTH AVE. N. Y.
ALGONQUIN 6

NEWCOMB CARLTON, PRESIDENT J. C. WILLEVER, FIRST VICE-PRESIDENT

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DL = Day Letter
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1929 FEB 14 AM 11 01

BG26 29=TDB CAMBRIDGE MASS 14 1052A

B A GARSIDE=

YEN CHING UNIV 150 FIFTH AVE NEWYORK NY=

TRANSFER #4 add. 1-8-29.

HARVARD YENCHING INSTITUTE ASKS YENCHING EXECUTIVE COMMITTEE TO ALLOW PRESIDENT STUART TO VISIT AMERICA FOR CONFERENCE THIS SPRING OFFICIAL LETTER WILL REACH YOU SHORTLY DR NORTH CAN EXPLAIN REASONS=

GEORGE H CHASE.

HARVARD-YENCHING INSTITUTE

THE QUICKEST, SUREST AND SAFEST WAY TO SEND MONEY IS BY TELEGRAPH OR CABLE

0600

1090

noted
W.A.G.

燕京大學
YENCHING UNIVERSITY
PEKING, CHINA.

OFFICE OF THE PRESIDENT

TELEGRAPH ADDRESS
"YENTA"

Just file
Eric North

February 9, 1929.

Dr. Eric M. North,
150 Fifth Avenue,
New York City.

My dear Eric:

I am writing to you regarding certain features of the Harvard-Yenching Institute budget, which might more satisfactorily be presented by you and the other Yenching trustees than from here. There is the compensation to the University for the salary, etc., of L.C. Porter which we have usually estimated at LC$6,000; also, the travel back to China of William Hung and family. This cannot apparently be provided from private sources and in view of the fact that he has given up plans for personal study in order to put his whole time and thought upon the work of the Institute, it would seem a fair charge. These are the only items which occur to me as affecting the Yenching end of this work for the coming fiscal year. There may, of course, be features to be developed because of decisions reached in Cambridge. There seems no reason from our standpoint for Baron von Holstein to return to China, so that if his presence at Cambridge is acceptable we should encourage his staying where he is. Dr. Hu Shih has finally decided not to accept the invitation to Cambridge for the coming session although he wishes to have the matter left open for the year following. I wrote in a previous letter urging that if approved by the Institute trustees a grant be included of about LC$2,500 to purchase apparatus for a scientific study of phonetics and explained the reasons. The thought is that this might be continued for a term of four years which would give

us an excellent working equipment for a subject that has both philological and very great present day practical interest. There is the delicate matter of the division of income between the expensive single items at Harvard, and the relatively small amounts we need here for the broader activities which are being undertaken. If the total as presented recently by us is all that can be secured for our share, do not hesitate to take the items mentioned above out of this budget, perhaps referring back to us the adjustments, or taking them out of some other features than the salary list. The travel item, however, as in the case of Porter would seem to be a fair charge against the Cambridge side in view of the fact that we stood the initial expense and that the benefit has wholly been for the western aspects of the undertaking. I do not want to haggle over the amount to be assigned to Harvard or to Yenching or the listing of charges against one or the other institution. There is however, so much immediate and practical benefit from the expenditure of sums here reaching a large number of persons and building up our prestige at a time when this is of vital significance to the whole program of the Institute, that I feel that we can quite properly urge the maintenance of all that has been proposed. I am still somewhat hoping that relief will be found by final appropriation from an additional million from the Hall Estate. Dean Donham is doubtless seeing to it that this is secured if at all possible.

There is another matter of which I am writing Dean Chase in regard to a young man who is hoping to secure a fellowship for study at Yenching next session, Knight Biggerstaff, now working in the Language School. This case makes concrete the type of emphasis in the awarding of such fellowships. He is interested in modern social and political movements in China and their bearing on present and future world issues, the ancient civilization of the people being a background to be studied with this in view. Dean Chase is himself an archaeologist, and the Harvard tradition generally being in favor of scholarship for its own sake with more or less of an antiquarian flavor, may lead to a preference in the awarding of fellowships for those of the latter type. Both of these are important and are not necessarily in conflict. I should, however, favor the approval of Biggerstaff's request if for no other reason because he is already here and has spent a year in preparatory study at the Language School. I think there will be a real advantage in testing out the present procedure with an available candidate.

I know that you share in the relief that we all feel at the actual transfer of the capital stock both to the

Institute and to Yenching. You and I can both breathe more easily hereafter.

Very sincerely yours,

J. Leighton Stuart

February 13, 1929

Dr. Eric M. North,
Bible House,
New York, N.Y.

My dear Dr.North:

We are sending you herewith two sets of lists showing securities received from the Hall Estate by Yenching University and Lingnan University, and received by the Harvard-Yenching Institute in trust for seven institutions.

You will note that we have also appended a page showing for Yenching and Lingnan the total income due to June 30, 1929, both from direct endowment and from the Harvard-Yenching Institute trust fund; and indicating the impending shortage in income reckoned both on a basisof 6% and a basis of 5%.

We hope you will find this material in the shape you desire. If any different presentation would be more satisfactory, please let me know and I will be glad to revise the material in any way you think best.

Very sincerely yours,

BAG-H

Enc.

HARVARD-YENCHING
INSTITUTE

TRANSFER

alls. 7/8/29

February 20, 1929

Dean George H. Chase,
23 University Hall,
Harvard University,
Cambridge, Mass.

My dear Dean Chase:

In response to the cablegram we sent to Peking last Thursday urging President Stuart to visit America this spring for a conference with the Harvard-Yenching Institute and the Yenching Board of Trustees, we have now received reply indicating that the field authorities feel that Dr.Stuart should not leave China during the coming spring or summer unless there are extremely important and urgent matters demanding his presence here in America.

The cablegram from the field states that Dr.Stuart is now in excellent health which is quite a reassuring factor. We have feared from recent reports coming from the field that his health might be in such an unsatisfactory condition as to make some months of rest and medical treatment in this country highly desirable.

I have asked the judgment of Dr.Eric North and others as to whether we should continue to urge Dr.Stuart to come to America this spring. I would welcome your opinion as to whether the Harvard-Yenching Institute matters on which you desire Dr.Stuart's counsel are of such a nature that we should re-emphasize the necessity of having him return to America for helping with their solution.

Very sincerely yours,

BAG-H

I, C. A. Coolidge, Jr., hereby certify that I am clerk of Harvard-Yenching Institute and that the following is a true copy of a vote passed at a meeting of the Board of Trustees held on February 8, 1929 at which a quorum was present and voting:

VOTED: That Dr. Stuart be requested to come to this country some time in April next for a discussion of the activities of the Institute in the East during the coming fiscal year.

C A Coolidge Jr
Clerk.

February 21, 1929.

0609

Ack

TREASURER'S OFFICE, HARVARD COLLEGE

No. 50 State Street

Boston, February 21, 1929.

HARVARD-YENCHING INSTITUTE

TRANSFER

B. A. Garside, Esq.,
150 Fifth Avenue,
New York.

My dear Mr. Garside:

In view of a suggestion that it might be advisable for various interests to pool their issues in selling municipal bonds, a project with which I think you are familiar, I write to say that the Harvard-Yenching Institute will gladly join in any reasonable arrangement to that end.

Very truly yours,

C F Adams

C. F. ADAMS

0611

February 26, 1929

Mr. C. F. Adams,
Treasurer's Office, Harvard College,
50 State Street,
Boston, Mass.

My dear Mr.Adams:

We very much appreciate your note of February 21st suggesting that the Harvard-Yenching Institute would be glad to join in some arrangement for cooperating with the various China Union Universities in selling the municipal bonds received as a part of the Hall Estate endowment. I can assure you that we would be very happy to work together with the Institute in this matter if satisfactory arrangements can be made.

The six Universities in this office all received varying amounts of tax exempt municipal and government bonds as a part of their Hall Estate endowment. All of our University Treasurers felt that these securities were not of exactly the type which our Universities should hold, so naturally they have had a tendency to dispose of them as opportunity has offered. At the present time something more than half of the combined holdings of the six Universities in this type of securities has been sold. The balance of the securities still unsold is slightly more than five hundred thousand. Various investment houses have been given instructions to dispose of certain of the remaining issues if and when prices at which these issues were received can be obtained. The remainder of the securities have not as yet been placed on the market.

I would very much appreciate having your judgment as to the most practicable way in which we could cooperate in the sale of these securities. Is there some house with which you are in touch which you think could handle the sale of these combined securities to the best advantage? Mr.George Barber some weeks ago spoke of the possibility of his getting into touch with prospective buyers in and around Pittsburg, Pa. Recent conversation with him seemed to indicate that he has not made any great progress in this direction. His latest suggestion was that A.Iselin and Son of New York City should be able to handle the sale of these securities to good advantage. It has also been suggested that if we should get in direct contact with some reliable Pennsylvania house such as W.H.Newbold Sons of Philadelphia, they might be able to handle the sale more effectively than a New York house, and would, at the same time, be able to save one set of commissions.

If it proves ~~advisable~~ feasible for our various Universities and the

Harvard-Yenching Institute to combine forces in thi ..tter I will be glad to send you a list of all the securities we ar now holding for sale so that you can see just what is involved.

Very sincerely yours,

BAG-H

Rec'd 3/5/29

HARVARD-YENCHING INSTITUTE

23 University Hall
Cambridge, Mass.
February 28, 1929

My dear Mr. Carside:

I have had a chance now to talk with Professor Porter in regard to reiterating our request that President Stuart come to America for a conference this spring. We are both agreed that, in view of what you have heard from the field, we ought not to press the matter. Some of the problems connected with the Harvard-Yenching Institute are puzzling, and we should like very much to have a personal conference about them with Dr. Stuart, but we feel sure that we can settle matters by correspondence and that it is quite unreasonable for us to urge Dr. Stuart to come under the conditions.

Very sincerely yours,

Langdon Chao

Mr. D. A. Carside

YENCHING UNIVERSITY
PEKING, CHINA

44 I

March 2, 1929.

Mr. William Hung,
79 Martin St.,
Cambridge, Mass.

My dear William:

I am writing you regarding a matter which I should like you to take up as soon as possible with the authorities of the H-Y Institute. For several weeks past we have been negotiating with a Mr. G. Ros of the Italian Legation who had a collection of Chinese books and documents which has seemed to be very well worth securing. I have asked that a Chinese statement regarding these be prepared for you. From all that I have been able to learn this collection has seemed desirable, partly because of the material itself and partly because of the opportunity to get this already collected as against the very troublesome, uncertain and expensive procedure of purchasing at random. Some of the material could probably not be secured elsewhere and among these papers some may prove of very great historical interest as furnishing documentary proof of recent political events in this country. Mr. Ros has been appointed by his government to Nanking and for certain personal reasons felt compelled to dispose of his collection and receive payment at once. The Japanese Legation offered almost twice as much as we finally agreed to pay, but both Mr. Ros and his Chinese agent preferred to leave this collection in our care rather than have it pass over to the Japanese. In fact, because of social courtesies and other considerations, they waited for our decision before allowing the sale to become public. We finally agreed to pay L. C. $14,000. for the collection, this amount to cover all fees, $4,000. to be paid in cash and the remaining $10,000. either to be paid by April first or to provide the interest from that date. We would in the latter event pay this over as soon as authorization came on the fiscal year beginning July first. We already have, however, in the bank enough money to cover this and the estimated balance at the end of the year will itself be $8,740.00. We request that we be allowed to draw upon funds in hand belonging to the Institute to clear off this obligation on April first and charge this to our Library fund this year and next. In other words, by allowing us to use temporary funds belonging to the Institute, we avoid the interest charge and secure a collection of great value that does not interfere with our budget arrangements except temporarily. Please so arrange that our New York office will cable as soon as the decision is reached. Any brief phrase as "authorize Italian" will be understood. I am inclosing a study which Stephen Tsai has just furnished me of the way our account stands.

I am writing Dean Chase by this mail asking that Chen Hung To be admitted to Harvard as a student in Municipal Government. If this is done, he can make arrangements for going to America, as he has already decided to do with the understanding that in the event of being given a H-Y Institute fellowship for Art this transfer could be made internally without affecting his immigration arrangements. It might be well to cable the decision in his case also. As it happens, his name can be formed into a ten letter word. When the Committee meets next week, they will take up your suggestion regarding him. Please also cable us your decision regarding the University of Hawaii.

As ever yours,

J. Leighton Stuart.

BUDGET STUDY OF THE

HARVARD YENCHING INSTITUTE

1928 - 1929

(All figures in local currency)

Items	Amt. Budgeted	N. Y. Remittances	Estim. Expenses	Balance
Salaries	$15,600	$ 13,000	$ 6,640 (1)	6,360
Liaison Sec'y.	5,500	5,500	6,000	(-) 500
Administration	1,000	1,000	720 (2)	280
Rent	2,500	2,500	900 (3)	1,600
Publications	5,000	5,000	4,000	1,000
Scholarships	1,000	1,000	1,000 (4)	-----
Library.	30,000	30,000	30,000	-----
	$ 60,600	$58,000	$49,260	$ 8,740

Tentative (See B. A. G. Letter, Jan. 26, 1929)

Survey	500
Museum	15,000

---

(1)

Chang Sing Liang	2000
Chen Yuan	1000
Han Te Chin	1000
Hsu Ti Shan	2400
Chang Shao Lin	240
	6640

(2)

Kuo Tsan Jan	300
Tu Feng Fu	200
Lo Cheng	60
Lin Shao Chi	60
Supplies	100
	720

(3)

Chang Sing Liang	500
Hsu Ti Shan	400
	900

(4)

Kuo Tung Jo	500
Lo Kan Tze	500
	1000

Inst.

Bible House,
Astor Place,
New York City.
March 4, 1929.

President J. Leighton Stuart,
Yenching University,
Peking, China.

Dear Leighton:

Your letter of December 28th with the proposed budget of the Institute is on hand, and I have been dealing with it as best I could at the meeting of the Institute Trustees held a few weeks ago. Miss Linehan 'phones me this morning that the budget of the University has come in with the Institute's section showing two small changes; providing for increasing the amount for editing and translating and reducing the amount for the survey. Action upon this budget was not taken by the Trustees of the Institute, although there was interest and appreciation expressed with reference to the matters reported in Professor Hwang's memorandum covering what has been done in the library, in the publication manuscripts, and etc. The material sent forward seems to include almost no information about the program involved in the budget for 1929-30. This is partly because there was sent us no salary list, and a number of new items contained no explanations and elaborations that would enable us to form a sufficient picture of them in our minds to justify our thinking we would be acting intelligently and approvingly. I think it was manifest that the matter needs to be shaped up not only in the form of schedule of amounts desired, but something more systematic in the way of a program of work. No doubt, the difficulty at this moment is due to the presence of Porter and Hung in the United States instead of in China, and they are endeavoring to work out something to enable us to feel that we are dealing with a program of somewhat undefined series of financial items. On the whole, I am not at all surprised at Mrs Greene's letter and his consciousness of the lack of specific procedure.

It is our present hope that Hung and Porter together can shape up something which, with the information sent on by you and other information which we trust may be forthcoming, can serve as a comprehensive statement and program for the present year. One of the reasons for the necessity of such a systematic and comprehensive form statement is that no specific efforts were taken by Dean Chase to develop out of the Sinologist group in Cambridge last fall, anything so far as I can see in the way of concrete programs, partly due, I suppose, to the hesitation of his going forward when no principal amounts had been paid.

We have, however, taken an action which I shall formally state. In the matter of staff appointment and in other items where you feel it is necessary to decide before the financial approval of the budget is given by the Trustees, you are authorized to go ahead within the budget outline. This would mean that pieces of work and items in the program that can be held back should be held back, but that the decision upon staff appointments can be made

before the men become nervous as to whether they are to be continued next year or not.

We note some additional names in the list of members of the Committee. No action was taken by the Institute Trustees upon these names, partly because it seemed to me undesirable to take action in view of some of thoughts which I now express. I may be mistaken, but I cannot see any sound reason why persons on the University staff of the grade of instructor, should be made members of the Administrative Committee, and I refer to Miss Hsieh, and Miss Nyi. The place for such persons seems to me to be on the Faculty Committee if they are needed. The Administrative Committee is in effect, a special Committee of the Trustees of the Institute, and it seems to me that it confuses the purposes of the Committee and modifies our conception of its tending and place if it is not restricted to such persons as Dr. Tsur, Dr. Yen, Chancellor Wu, Bishop Roots, Mr. Greene, Mr. McMurray, Mrs. Chu and yourself. I also have some hesitation about the desirability of Timothy's being on the Committee, though I may not understand the circumstances. I had supposed that in the area of the Institute work you had expected Hung to be your main assistant on the Chinese side, and I presume you have not changed your mind in this respect. I trust, however, that Timothy's eager spirit will not lead him to get so deep into the matter as to create embarrassments for Hung.

My comments upon the membership of the Committee are based upon the statement at the head of the Minutes of your December 30th meeting. Maybe I am wrong in thinking that the list there given i of the membership of the Committee. It certainly looks so from the statement.

I am working on the matter of the interest payment from the Hall Estate for the last half year, and am hopeful of a satisfactory outcome, but you must not count on it until it is real. At my last interview, Mr. Davis was in bed, and left the next day for Nassau and it will be impossible to complete the matter until some time in April. I assure you I shall leave no stone unturned to relieve us of this embarrassment.

Faithfully yours,

WTH:H

Eric M. North

Ack 4/2/29

HARVARD-YENCHING INSTITUTE

Bible House,
Astor Place, N.Y.C.
March 5, 1929.

HARVARD-YENCHING
INSTITUTE
HARVARD-YENCHING

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

TRANSFER

Dear Mr. Garside:

Pursuant to the procedure of the Harvard-Yenching Institute, I have officially to notify you of the following authorizations by the Institute affecting Yenching University.

The first is that the limit of $2,000 silver in the application of the exchange balance to cover the rental items in the budget of 1927-8 has been increased to $2,220. silver, and you are therefore authorized to charge against this exchange balance such an additional amount as is necessary to meet the rental item within this extended limit.

I have also to say that the appropriations for 1929-30 have not yet been made, but that the Institute has voted to authorize President Stuart to proceed, within the limits of the budget submitted by him, with payments and such other matters as in his judgment may cause embarrassment if postponed for later action.

I think I should also call your attention to the fact that an authorization given on January 4th, 1928 for the payment of $8,000. to Yenching for graduate work has been cancelled inasmuch as this sum was supplied by Dean Donham from funds held by him, and was not required, therefore, from the treasurer of the Institute.

I take it that you have already received the necessary word concerning the request for Dr. Stuart's return.

Faithfully yours,

Eric M. North

Eric M. North
General Secretary.

EMN
HR

0622

0623

"COPY"

YENCHING UNIVERSITY
Peping China

Office of the Treasurer

March 11, 1929.

President J. L. Stuart,
Yenching University.

Dear President Stuart:

In replying to Mr. Garside's letter of February 7 with reference to the Harvard Yenching Agency Account, Mr. Beddow and I have worked out the following statements in answering the questions raised, in the order of Mr. Garside's letter.

1. This needs no further comment from us. The understanding of New York office is correct.

2. The procedure taken by New York office in figuring out the Mexicam equivalent of the $[illegible]000.00 Gold for residence rooms to be the only feasible plan in as much as the amount was drawn by different drafts covering a period of several months. It is quite satisfactory for our books to have the account set as $45615.78.

3. We wish to confirm that the sum of Mex. $12000.00 was paid to the Language School on September 23,1927.

4. The sum of $2500.00 Gold was intended to pay for the marble columns which we purchased from the old Summer Palace but not yet paid for. On account of the frequent changes of governments the price has not yet been agreed upon. We must, however, have funds on hand so that payment can be effected at any time.

5. This is a mistake in typing out the accounts. After the accounts were drafted out, Mr. Wiant discovered there was a balance on Salary Account for the year ending June 30, 1927 for B. F. March for $500.00 Mex. The drafted accounts were altered as will be seen on Schedule 10 of the 1926-7 accounts, where the balance of Harvard Yenching Agency salary funds was given as $351.97 Gold, $723.95 Mex. and in the Treasurer's balance sheet a liability of $500.00 Mex. was shown under Sundry Crediters (See Schedule 6).

The alterations on Schedule 11 were not affected. The expenditure on Salary in the Harvard Yenching Agency Account should have been G$10193.03, Mex. $20356.03 and the balance on Salary Account should be G$351.97, Mex $703.95 which agrees with the balance shown on Schedule 10.

6. This is purely the Current Account between the Treasurer and Harvard Yenching Agency. If the Treasurer had been refunded all his expenditure on account of the Agency before June 30, the bank balance of the Agency would have been $35044.94 instead of $35472.69.

7. We have taken note of Dr North's suggestion and have had the adjustments made in the accounts accordingly.

Faithfully yours,
(Sgd.) Stephen Tsai
Associate Treasurer.

ST:W

"COPY"

YENCHING UNIVERSITY
Peking China

Office of the Treasurer

TRANSFER

March 13,1929

Dear President Stuart:

Due to misunderstanding by this office we combined the Harvard Yenching Museum Account with the Account for Preservation of Historical Objects last fall. We have, however, had the two accounts separated again. The present status of the accounts are as following:

Harvard Yenching Museum Acct.

Receipt	1928	Disbursement	
			L.C.
	July 3	Fukien Anthropological Expedition	$1000.00
	Oct. 2	Liu Pan Wung for North-West Expedition	3000.00
	Dec.20	Bell from Black Temple	740.00
	Jan.23	Chinese Antiques	496.00
			$5236.00

0

Preservation for Historical Objects

Receipt	Disbursement
1928 Mar. from N.Y.Office G$2500.00 (Mex.$5265.00)	

As we have received no remittance from New York on account of the Museum Account for which we have now expended L.C. $5236.00, will you please communicate with New York concerning this. As for the L.C.$[illegible]5.00 for Preservation for Historical Objects, we are holding it subject to your order.

Faithfully yours,

Stephen Tsai,
Associate Treasurer.

0625

TREASURER'S OFFICE, HARVARD COLLEGE

No. 50 State Street

Ack 3/28/29

Boston, March 18, 1929.

Mr. B. A. Garside,
China Union Universities,
150 Fifth Avenue,
New York.

Dear Sir:

Your letter of February 26th to Mr. Adams has been referred to me. At present I have no connection with the affairs of the Harvard-Yenching Institute, but Mr. R. W. Boyden has suggested to me that I might go ahead on the basis that I succeed Mr. Adams as Treasurer. If, therefore, you care to send a list of all the securities which you are now holding for sale, I shall be glad to look it over and communicate with you further regarding some coöperative action for the sale of these and similar securities held in the Harvard-Yenching account.

Yours very truly,

H. L. Shattuck

Ack
4/2/29

HARVARD-YENCHING INSTITUTE

Bible House,
Astor Place, N.Y.C.
March 18, 1929.

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Garside:

I quote the following from a letter from President Stuart, dated February 16th:

> "There has evidently been a lot of needless anxiety among the trustees over my health due probably to the reference to General Feng Yu-hsiang, the publicity value of which I could not resist. I am sending a cable today before consulting any of my colleagues urging that I be allowed to stay on here unless, as is not at all probable, there are large financial advantages in my going to America now. I really feel this is the best use of my time and shall promise to take good care of myself."

Cordially yours,

Eric M. North

EMN:HR

HARVARD-YENCHING
INSTITUTE

YENCHING UNIVERSITY

Harvard-Yenching

March 28, 1929

Mr. H. L. Shattuck,
Treasurer's Office, Harvard College
50 State Street,
Boston, Mass.

TRANSFER

My dear Mr.Shattuck:

We were happy to receive your letter of March 18th and to learn that you have kindly consented to carry on Mr.Adams' work in connection with the Harvard-Yenching finances.

I am enclosing a list showing the municipal and government securities which our various Universities are still holding in their Hall endowment accounts. A number of the Universities have disposed of all or part of these securities during the last three months as opportunity has arisen, so this list has been greatly reduced as a result of these sales.

Yenching University and West China Union University have definitely authorized the sale of the securities they are still holding whenever prices can be secured equal to or better than the valuation at which the securities were accepted. Lingnan University has not formally voted to dispose of its securities at any special time or at any fixed price. I believe, however, that they would be glad to cooperate if a movement for the united disposition of these securities is contemplated.

Since these securities our Universities are now holding amount to only a comparatively small total, I feel it would be unwise for the Institute to delay too long on any plans it may have for the sale of its securities and the reinvestment of the proceeds in order to secure joint action with out Universities. We shall be happy to cooperate with you as far as we can but if the Institute sees a good opportunity to proceed with its negotiations we would not wish to delay you in any way.

Very sincerely yours,

BAG-H

Enc.

APPENDIX "B"
(Part 2)

"COPY"

HARVARD-YENCHING INSTITUTE

March 30, 1929.

Board of Trustees, Peking University,
150 Fifth Avenue,
New York City.

Gentlemen:

Your institution is named as one of the beneficiaries of the income from certain funds which Harvard-Yenching Institute has recently received from the Trustees under the will of the late Charles M. Hall. The income from this fund is to be distributed by the Institute quarterly on the first days of August, November, February and May. The first remittance will be sent to you on or about May first and will include income accrued from January 1, 1929.

Under the terms of the gift imposed by the Hall Trustees, Harvard-Yenching Institute must prescribe and approve the purposes and manner in which you are to use the income. It is obviously to early for the Institute to prescribe other than general purposes. Accordingly until further notice the income is to be used for the purpose of strengthening your instruction in Chinese language, literature and history and purposes which in the judgment of your Board of Trustees are incidental thereto.

We, however, consider that the intent of the gift is that your institution may be put in a position to cooperate effectively with Harvard-Yenching Institute in the field of higher education in China, and in the future an effort may be made to carry out this intent by prescribing the purposes for which the money is to be used with more exactitude. In this connection the Institute will welcome any suggestions from your Board of Trustees as to the purposes for which your institution desires to use the income.

It is expected that the purposes specified in this letter will cover the use of income received prior to the end of the next succeeding fiscal year, viz., June 30, 1930. In February 1930 further suggestions as to the use of income for the ensuing fiscal year will be invited.

The income is to be expended through your appropriate officers and under the supervision of your Board of Trustees. You are requested to submit to the Institute in October of each year a statement in reasonable detail indicating the purposes for which the income received during the preceding fiscal year ending June 30th has been used.

Will you kindly inform our Treasurer at 50 State Street, Boston, Mass., of the name, title and address of the person to whom remittances should be made.

Yours very truly,

HARVARD-YENCHING INSTITUTE

By Roland W. Boyden
Chairman of the Trustees.

ERIC M. NORTH
GEORGE WILLIAM BROWN
GENERAL SECRETARIES
LEWIS B. CHAMBERLAIN
RECORDING SECRETARY
GILBERT DARLINGTON
TREASURER

AMERICAN BIBLE SOCIETY

BIBLE HOUSE ASTOR PLACE
NEW YORK CITY

CABLE ADDRESS
"BIBLEHOUSE NEWYORK"
TELEPHONE
STUYVESANT 4800

March 30, 1929

called 4/12/29

TRANSFER

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

3/6 I quote a paragraph from a letter from Dean Chase upon which you will be able to take the appropriate action asked for in it:

> "A few days ago I received a letter from President Stuart in which he wrote that Knight Biggerstaff, who is now studying in Peking and had applied for a Harvard-Yenching Fellowship, wished to know at the earliest opportunity what the action of the Fellowship Committee was. President Stuart suggested that when the decision was reached if I would send a note to you, announcement of the result could be sent through him to Biggerstaff in your next cable. I am happy to say that the Committee acted favorably on Biggerstaff's application yesterday, and voted him a fellowship of $2,000 for study in Peking in 1929-30. I hope that you can include notice of this in your next cable in accordance with Dr. Stuart's suggestion. I will, of course, write Biggerstaff an official statement."

?

Faithfully yours,

Eric M. North

Eric M. North,
General Secretary

EMN:HR